

Sturbridge Finance Committee  
Meeting Minutes  
April 10, 2014 ~ Sturbridge Town Hall  
7:00pm

Call to Order:

The chairman called the meeting to order at 7:00pm with the following Finance Committee members present: Joni Light (JL), Prescott (Scott) Arndt (SA), Mike Serio (MS), Kevin Smith, Chairman (KS) Kathy Neal (KN), Alex Athans (AA), and Larry Morrison (LM)  
Absent: Arnold Wilson (AW) and Bob Jepson (BJ)

Meeting Minutes: Minutes of the April 01, 2014 were reviewed and accepted as amended. MS moved the motion; SA seconds. Motion accepted 7-0-0.

KS reviewed the Line Items to get a sense of what items are outstanding.

KS recalculated the Burgess Elementary School Account 13002-53000, to reflect FinCom recommended amount of this line item to be \$9,639,168 and Tantasqua Transportation Account 13002-53210 to reflect FinCom recommended amount of this line item to be \$148,063.

KS moved the motion to recommend Account 13002-53000 for \$9,639,168; MS seconds. Motion accepted 7-0-0.

MS moved the motion to recommend Account 13002-53210 for \$148,063; MS seconds. Motion accepted 7-0-0.

JL asked for an update on the Grand Total. KS provided \$28,112,499 as the new Grand Total.

KS began working through the ATM Warrant Articles, giving the committee members an opportunity to review and address any questions. MS made note of the questions and will forward the committees questions for review. KS addressed the STM Warrant, KS would like to amend Article 43 Free Cash to indicate where the money is coming from; as written this article does not indicate the source of the \$300,000.

MS confirmed that Penny Dumas from Community Preservation will attend the meeting Thursday and will arrive at 7:30pm.

KS asked the committee if they would consider cancelling the meeting on April, 15<sup>th</sup> to allow more time to gather the external answers they are waiting for on the outstanding warrant articles. The committee agreed. The next FinCom meeting will be April 17 at 7:00pm.

JL moved the motion to adjourn; AA seconds. Motion accepted 7-0-0. Meeting adjourned at 9:02pm.

Respectfully submitted,  
Cynthia Poirier